

## Memorandum of Cooperation

Of

Name: «Net Technologies Finland Oy» (**company**), Net Technologies Finland specializes in information and communication technologies with particular focus to telecommunication networks, both fixed and wireless, as well as Information and Communications Technologies applications, offering a unique variety of solutions, services and products. The company has a proven track record of successful projects for the world's leading organizations in European Union, South and East Europe and Middle-East.

and

Name: University Laboratory of Electronic Automation, Telematics and Cyber-Physical Systems of the Department of Industrial Design and Manufacturing Engineering of the University of West Attica (organization), which has experience in drafting, submitting and executing research and consulting projects, as well as providing services for feasibility studies, economic and technical studies, drafting specifications, technical monitoring and consulting services, training and information, as well as the transfer of know-how in the fields of smart industry, object networking, fourth and fifth generation applications and infrastructure, infrastructure and service security, machine learning and artificial intelligence, etc.

The two parties establish a bilateral cooperation partnership as founding partners with the following objectives:

- the design, implementation, and development of infrastructure control and management technologies for the demonstration and evaluation of innovative services and applications, both in the field of smart industry and in related scientific and technological fields of sustainable and sustainable industrial development,
- the development of methods for optimizing applications and services in fourth- and fifth-generation intelligent industrial production systems
- informing and training human resources on trends in smart industrial production, iot systems and Information and Communication Technologies through workshops, seminars, exhibitions, and demonstrations of pilot solutions and tests prior to their implementation in the market,
- finding funding and evaluating innovative products and services based on European open source software and international standards.

The aim is to conduct basic and applied scientific research, develop model solutions, and provide comprehensive services for their transfer and use by Greek industry, small and medium-sized enterprises (SMEs), and the economy for their effective digital transformation. In addition, it aims to develop, strengthen and integrate their digital capabilities and potential, and connect them with related research and technology areas such as fourth-generation intelligent industrial production systems the Internet of Things Big Data, Linked Data, Cloud and Edge Computing, Artificial Intelligence, Digital Twins & Cyber-Physical Systems, Information and Infrastructure Security , Green Energy, and Resource Optimisation and Exploitation in smart infrastructures and the development of solutions in industrial production and related scientific fields.

In Athens today 05/03/2026 the undersigned parties, legally represented:

A. ORGANIZATION :		Net Technologies Finland Oy	
LEGAL REPRESENTATIVE DETAILS	FULL NAME :	Dimitrios Androutsopoulos	
	Position in the organization :	CEO	
	ADDRESS:	Leikosaarentie 27C, 00990 Helsinki Finland	
	PHONE:	+358 40 7261704	
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	VAT:	FI21508570	



and,

B. ORGANIZATION :		University Laboratory of Electronic Automation, Telematics and Cyber-Physical Systems of the Department of Industrial Design and Manufacturing Engineering of the University of West Attica	
LEGAL REPRESENTATIVE DETAILS	FULL NAME:	KANTZOS DIMITRIOS	
	Position in the organization :	PROFESSOR – LABORATORY DIRECTOR	
	ADDRESS:	250 Petrou Ralli Street and Thivon Street, Aigaleo	
	PHONE:	+306945685840 +302105381531	
	FAX:		
	E-MA	cantzos@uniwa.gr	
	VAT:		

PERSON RESPONSIBLE / CONTACT PERSON	FULL NAME	DROSOS CHRISTOS		
	Position in the organization :	ASSISTANT PROFESSOR		
	ADRESS	250 Petrou Ralli Street and Thivon Street, Aigaleo		
	PHONE	+302105381347		E-MAIL drososx@uniwa.gr

hereby sign this Memorandum of Cooperation, in which the following has been agreed:

**Article 1°**  
**Purpose-Objective**

The purpose of this agreement is to establish a common framework for cooperation, within which the two Parties will develop mutually beneficial cooperation for the joint organization of information days, events, digital discussions, and participation in funding actions and pilot demonstrations of relevant applications, among other things.

The purpose of the **cooperation framework** is

- discuss, inform, educate, finance, and promote the contribution of relevant technologies to the real economy
- involve small and medium-sized enterprises (manufacturing and non-manufacturing) in the use of relevant solutions and tools
- to motivate relevant local, regional, supranational, and institutional bodies to use and exploit innovative solutions and services for sustainable development in the field of smart industry and production.

The bilateral cooperation agreement aims to become the instrument through which applied innovation in digital transformation will be stimulated for the benefit of local entrepreneurship and the economy. The ultimate goal is to create and continuously leverage new opportunities at the local, national, and international levels. Specifically, this memorandum will allow for:

- The exchange of know-how in the above areas without infringing on their rights.
- Joint participation in information, training, and promotion activities, funding programs, technology demonstrations, and pilot project installations for the purpose of promoting common solutions in the above areas of expertise.
- The preparation of relevant material for the dissemination of knowledge and information (multimedia information, etc.) for further promotion.
- The provision of services in return for remuneration, by the organization to the company, in any relevant funding program (national, European, institutional, private initiative, sponsorship), the amount of which will be determined each time depending on the subject matter.

The aim of this cooperation will be to inform, train, and technically empower mainly local industry and small and medium-sized enterprises so that they can prepare and participate in the new emerging European Data Economy and the European Digital Single Market, as well as to develop and/or integrate the digital skills that will keep them productive and competitive at a pan-European level in the coming years.

**Article 2°**  
**Monitoring the implementation of the agreement**

The signatory Parties shall establish a Monitoring Committee with the participation of representatives of both Parties. The Committee shall develop plans for specific actions within the framework of the memorandum of cooperation, while additional actions and measures may be undertaken by the Parties in the context of further expanding this agreement.

**Article 3°**  
**Duration – Modification**

This memorandum of cooperation shall enter into force upon signature and shall remain in force until a written agreement is concluded between the Parties to terminate it, and may be amended in writing by mutual agreement between the Parties at any time during its term.

**Article 4°**  
**Intellectual property rights**

Nothing in this Memorandum of Cooperation shall confer on either Party any right to the Intellectual Property, including patents, trademarks, copyrights, know-how, and trade secrets, of the other Party. Each Party retains all intellectual property rights in its own proprietary products, and no rights, by license or otherwise, in the products or any improvements, modification, or derivative thereof shall be granted to the other Party under the provisions of this memorandum of cooperation.

Any technology and/or technical data produced, developed, or acquired by a Party prior to the signing of this memorandum of cooperation shall remain the exclusive property of that Party (Introductory Data).

With regard to the technology and/or technical data produced/developed by the Parties or by one of them specifically for the purpose of preparing any Project (New Data), the following basic rules shall apply to the Parties' rights to such technology and/or technical data:

- i. The right to any improvement, modification, or addition by a Party to its own Introductory Material or New Material shall be exclusively reserved to that Party..
- ii. Neither Party shall have the right to make improvements, modifications, or additions to the Initial Data or New Data of the other Party without the prior written consent of the other Party.

**Article 5°**  
**Confidentiality**

This memorandum of cooperation and all information obtained by either Party shall be considered confidential and shall not be used for any purpose other than that set forth in this memorandum, unless the Parties agree otherwise in writing.

Without derogation from and in addition to the above provisions of this Article, neither Party shall issue any press release, public announcement, advertisement, or promotional activity related to this memorandum without the prior written approval of the other Party. Any such activity shall duly acknowledge the participation of each Party.

**Article 6°**  
**Relationship of the Contracting Parties.**

This memorandum shall in no way be construed as creating any partnership, joint venture, or formal corporate entity of any kind, and the rights and obligations of the Parties shall be solely and exclusively those set forth herein. Neither Party shall act as an agent or representative of the other, and the employees of one Party shall not be considered employees of the other.

Each Party shall be responsible for its own acts and omissions and the acts and omissions of all its agents, employees, and subcontractors in the performance of their work under the provisions of this memorandum.

Each Party shall bear its own costs for performing activities related to this memorandum of cooperation and the completion of an assignment, and shall assume all risks and responsibilities arising from its participation in the work specified in this memorandum.

## Article 7°

### General

If any provision of this Agreement is found to be invalid, illegal, or unenforceable, it shall be replaced by a modified provision that best fulfills the original intentions of the Parties, without affecting or rendering invalid, illegal, or unenforceable any other provision of the Memorandum.

Neither Party shall be liable to the other Party for any failure to perform its obligations hereunder which may arise from earthquake, fire, flood, epidemic, quarantine, energy crisis, strike, labor unrest, war, insurrection, accident, shortage, delay in transportation, or any other cause beyond the reasonable control and without the fault or negligence of the Party delayed by such cause.

## Article 8°

### Applicable law and dispute resolution

This memorandum is governed by and subject to Greek law. Greek law shall apply to the resolution of any dispute arising from the application of this memorandum. The courts of the city of Athens shall have exclusive jurisdiction over any dispute arising from this memorandum.

This agreement was signed in Athens on 6/3/2026, in two (2) original copies. Each copy has the same probative value.

### THE CONTRACTING PARTIES

For the Company « Net Technologies Finland »  
The Legal Representative of the Company

For the University Laboratory of Electronic Automation,  
Telematics and Cyber-Physical Systems of the  
Department of Industrial Design and Manufacturing  
Engineering of the University of West Attica  
The Director

The logo for Net Technologies Finland Oy is displayed, featuring the company name in blue and black text. Below the name, it reads "NET TECHNOLOGIES FINLAND OY" and "Business ID: 2150897-0". To the right of the logo is a blue ink signature.

**Androutsopoulos Dimitrios**

**Kantzos Dimitrios**